

**Analysts' and Fund Managers Forum
& Financial Reporting Awards**

12-13 April 2010, Bloomberg, London, United Kingdom

The Upturn: Can Africa offer more and pay less on capital?

Africa investor's Analysts' and Fund Managers Forum & Financial Reporting Awards, in association with NYSE Euronext and Bloomberg, 12-13 April 2010, London

BACKGROUND

Africa investor (Africa's leading benchmark and index provider), in collaboration with Bloomberg, is pleased to present 2010 Analysts' & Fund Managers Forum, an integral part of our series of road show events profiling African capital markets to the international investment community.

This Forum is a unique high-level networking platform for analysts, fund managers, pension funds, sovereign wealth funds, investor relations officers and the financial media to engage in valuable and stimulating discussions, together with CEOs from Africa's leading listed companies and stock exchanges.

Capital introduction will be the theme of this year's Forum, with one-on-one meetings being facilitated for institutions currently raising capital and seeking investors.

The annual Africa investor Analysts' & Fund Managers Forum and Financial Reporting Awards are now acknowledged as being a must-attend event for all those in the capital markets industry.

12 April 2010

Africa investor Analysts' & Fund Managers Forum

09:00 – 10:00 Forum Registration

10:00 – 10:10 Forum Opening

Welcome and opening remarks. Speakers in this session will open the forum by presenting the key sessions.

10:10 – 10:30 Africa: The Value Proposition

An overview of the African capital markets:

- How big are the African equity and bond markets?
- How do its capital flows compare with other regions?
- Direct vs portfolio investment: how attractive are the African securities markets?
- How do its exchanges stack up vs the global leaders?
- Why did it lag behind the recovery of other emerging markets after the credit crisis?

10:30 – 11:10 Hidden value? Valuation and Accounting in African Companies

Leading investment researchers / credit rating analysts and financial journalists review some of the special factors behind the valuation of companies and sectors in this resource-rich but under-developed land:

- How do reporting and accounting standards and compliance compare between the African markets and with global markets?
- How to value mineral and other resources
- Infrastructure and service sectors
- Banking and financial services
- Consumer markets: hidden value or dead end?

11:10 – 11:40 Networking Break

11:40 – 12:00 Capital Introduction – Trends and Prospects

Leading pension funds and fund managers will analyse the state of the global capital raising market for Africa-focused listed, bond, Shariah, hedge and private equity funds (amongst others):

- How can African pension funds lead the way for international pension funds to enter Africa?
- What direction is sovereign wealth funds investment going?
- Is the Family Office type of network suited to Africa funds?
- Are sector focused funds the way to go?
- What are the critical success factors?

12:00 – 13:00 Risk and return: What Do Global Investors and African Pension Funds Want from African Issuers?

Global emerging markets investors and African pension funds and CEOs will debate:

- How does disclosure compare with other global markets?
- Can companies identify their owners to talk to them?
- Do African companies take investor needs seriously?
- What could they do to reduce their cost of capital?

13:40 – 14:40 Networking Lunch

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14:40 – 15:20 CEO Success Stories

This session will focus on success stories and strategies from leading African capital markets personalities. Speakers will profile investment strategies and share their experience in driving growth within their company and particular sector. The panel will be formed by CEOs from some of Africa's exchanges and leading companies.

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15:20 – 16:00 Fund Managers Analysis of Market Trends and Forecasts for 2010 and Closing Remarks

Speakers in this session will share and analyse research and profile countries, sectors and companies they believe will do well during the financial year as well as provide predictions and forecasts.

16:00 – 16:30 Networking Break

16:30 – 17:15 The Africa investor Financial Reporting Awards

The winners of the **2010 Africa Investor Financial Reporting Awards** will be announced at the end of the forum followed by a cocktail reception in recognition of the award winners.

In recognition of the crucial importance financial communication procedures play in analyst's and fund manager's decision making processes, Africa investor will formally recognise the best listed companies and media houses as well as the leading financial analysts with an outlook on Africa. The Awards ceremony is expected to play host to the leaders in African financial communication and will be held alongside the Africa investor and NYSE Euronext & Bloomberg Analysts' Forum.. Organised by Africa investor, the Awards will recognise achievements across the main sectors and reward the personalities improving the continent's financial communication procedures.

For more information see: www.africa-investor.com

Awards will be given for the following categories:

Ai Best Financial Reporting Company:

- Banking
- Telecommunications
- Resources (mining, energy, oil and gas)
- Other Sectors

Ai Best Financial News Reporting:

- Banking
- Telecommunications
- Resources (mining, energy, oil and gas)
- Other Sectors

Ai Best Investment Analyst:

- Banking
- Telecommunications
- Resources (mining, energy, oil and gas)
- Other Sectors

17:15 – 19:00 Networking Cocktail

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13 April 2010

Africa investor - Investor Relations Training Workshop supported by the IR Global League (www.irgl.info)

08:30 Post-Forum Investor Relations Training Workshop

Our Investor Relations Training Workshop, the first of a series to be organised in association with the IR Global League, is designed to provide a forum for investor relations professionals from African listed companies.

The workshop will follow on from the topics discussed in the previous day's sessions, but with the focus firmly on practical issues and best practice.

Speakers will include leading practitioners / consultants with long experience in global IR and a separate programme will be issued in early 2010.

Who should attend?

The Investor Relations Training Workshop will be of particular relevance to the following professionals:

- Investor relations professionals from African listed companies
- Chief executives
- Finance directors
- Compliance professionals
- New entrants to the corporate IR profession
- IR and communication consultants / advisors
- Other advisory professionals from listed companies.

Sponsors:

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